

NEWS RELEASE

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TOYOTA TIMELINE PRODUCTION IMPACTS ON HAWAII

Honolulu, Hawaii (April 29, 2011) - Servco Pacific Inc. (Servco) says the production timelines announced last Friday (April 22, 2011) by Toyota Motor Corporation will impact the supply of Toyota vehicles in Hawaii.

Toyota Motor Corporation announced that production operations will begin to ramp up as soon as July in Japan and August in North America, with all models back to normal production by the end of 2011. The one-month difference in start date is due to the time required to ship parts from Japan to overseas plants. Toyota production was affected by the March 11, 2011 earthquake and tsunami.

"We currently have an adequate selection of certain models in the wake of the tragedy in Japan," said Rick Ching, President of Servco's Auto Division. "A few models, however, are already in very limited supply or completely sold out," Ching said. In particular, Servco is experiencing these shortages on some hybrid models due to strong sales caused by spiking gas prices. "As gas prices have risen, the shortages have become more acute in the wake of the production timelines announced by Toyota last week," Ching said.

But Ching cautioned that the situation remains fluid. "While we currently have adequate stock of many vehicles, down the road there could be delays on getting certain models or we may have the models, but the specifications, such as a specific color or trim level, may be limited," Ching said.

Servco also said its Service Centers have adequate parts inventory and advises customers not to delay their regularly scheduled appointments or put off making new appointments.